

**Exhibit 21**

**Updated Sealed Air Release**

**~~Exhibit 3:~~ RELEASE**

All capitalized terms not otherwise defined in this Release shall have the meaning ascribed thereto in ~~the~~that certain Settlement Agreement, and Release, dated November 10, 2003, by and among the Official Committee of Asbestos Personal Injury Claimants, the Official Committee of Asbestos Property Damage Claimants, Sealed Air Corporation, and Cryovac, Inc., as amended by the Order Approving, Authorizing, and Implementing Settlement Agreement by and among the Plaintiffs, Sealed Air Corporation and Cryovac, Inc., dated June 27, 2005, and entered by the United States Bankruptcy Court for the District of Delaware on June 29, 2005, in Case No. 01-01139, Dkt. No. 8742 (as amended, the "Agreement").

In consideration of the transfers made pursuant to paragraph II(a) of the Agreement, Plaintiffs~~and~~, Debtors, and the Non-Debtor Affiliates listed on Schedule A attached hereto hereby irrevocably release, acquit, and forever discharge the Released Parties from any and all Asbestos-Related Claims, and any and all Claims, Debts, and Damages on the basis of, arising from, or attributable to (in whole or in part, directly or indirectly) the Fresenius Transaction, that have accrued or been asserted or that hereafter might accrue or be asserted.

Plaintiffs~~and~~, Debtors, and the Non-Debtor Affiliates listed on Schedule A attached hereto further agree that neither the Plaintiffs,the Non-Debtor Affiliates listed on Schedule A attached hereto, the Debtors, nor their bankruptcy estates shall institute, participate in, maintain, maintain a right to or assert against the Released Parties, either directly or indirectly, on its own behalf, derivatively, or on behalf of any other Person any and all Asbestos-Related Claims, and any and all Claims, Debts, and Damages on the basis of, arising from, or attributable to (in whole or in part, directly or indirectly) the Fresenius Transaction,that have accrued or been asserted or that hereafter might accrue or be asserted.

OFFICIAL COMMITTEE OF ASBESTOS  
PERSONAL INJURY CLAIMANTS

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_

Sworn to before me  
this \_\_\_\_\_ day of 200~~14~~14.

\_\_\_\_\_  
Notary Public

OFFICIAL COMMITTEE OF ASBESTOS  
PROPERTY DAMAGE CLAIMANTS

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_

Sworn to before me  
this \_\_\_\_\_ day of 200~~14~~14.

\_\_\_\_\_  
Notary Public

~~[AS TO EACH OTHER DEBTOR]~~

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_

~~[WILL ADD SIGNATURE LINE FOR EACH  
DEBTOR]~~

W. R. GRACE & CO., on behalf of itself and the  
Non-Debtor Affiliates listed on **Schedule A**  
attached hereto

By: \_\_\_\_\_

[Signature Pages to Sealed Air Release]

Title: \_\_\_\_\_

**DAREX PUERTO RICO, INC.**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**DEWEY AND ALMY, LLC.**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**GLOUCESTER NEW COMMUNITIES  
COMPANY, INC.**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**GRACE CHEMICAL COMPANY OF CUBA**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**GRACE ENERGY CORPORATION**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**GRACE EUROPE, INC.**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**GRACE INTERNATIONAL HOLDINGS, INC.**  
**(f/k/a Dearborn International Holdings, Inc.)**

By: \_\_\_\_\_

Title: \_\_\_\_\_

[Signature Pages to Sealed Air Release]

**GRACE PAR CORPORATION**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**GUANICA-CARIBE LAND DEVELOPMENT CORPORATION**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**HANOVER SQUARE CORPORATION**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**KOOTENAI DEVELOPMENT COMPANY**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**REMEDIUM GROUP, INC. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.)**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**W. R. GRACE CAPITAL CORPORATION**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**W. R. GRACE & CO.-CONN.**

By: \_\_\_\_\_

Title: \_\_\_\_\_

W. R GRACE LAND CORPORATION

By: \_\_\_\_\_

Title: \_\_\_\_\_

WATER STREET CORPORATION

By: \_\_\_\_\_

Title: \_\_\_\_\_

Sworn to before me

this \_\_\_\_\_ day of 20~~0~~14.

\_\_\_\_\_  
Notary Public

[Signature Pages to Sealed Air Release]

**Schedule A**

**Non-Debtor Affiliates**

1. A.A. Consultancy & Cleaning Company Limited
2. Alltech Applied Science B.V.
3. Alltech Applied Science Labs (HK) Limited
4. Alltech Associates (Australia) Pty. Ltd.
5. Alltech Associates Applied Science Limited
6. Alltech Associates, Inc.
7. Alltech France S.A.R.L.
8. Alltech Grom GmbH
9. Alltech Italia S.R.L.
10. Alltech Scientific (China) Limited
11. Alltech y Applied Science Para Mexico, S.A. de C.V.
12. Amicon Ireland Limited
13. AP Chem Incorporated
14. CJCS Grace Kriz
15. Construction Products Dubai, Inc
16. Darex UK Limited
17. Davison Chemicals India Pvt. Ltd. (f/k/a Flexit Laboratories Private Ltd.)
18. Denac Nederland B.V.
19. Exemere Limited
20. GEC Divestment Corporation Ltd.
21. Grace (New Zealand) Limited
22. Grace AB
23. Grace Asia Pacific, Inc.
24. Grace Australia Pty. Ltd.
25. Grace Bauprodukte GmbH
26. Grace Brasil Ltda.
27. Grace Canada, Inc.
28. Grace Catalyst AB
29. Grace Chemicals, Inc.
30. Grace China Ltd.
31. Grace CIS LLC
32. Grace Collections, Inc.
33. Grace Colombia S.A.
34. Grace Construction Products (Ireland) Limited
35. Grace Construction Products Limited
36. Grace Construction Products N.V.
37. Grace Construction Products S.A. (f/k/a Pieri S.A.)
38. Grace Container, S. A. de C. V.
39. Grace Darex GmbH
40. Grace Davison (Proprietary) Limited
41. Grace Davison Ltda.
42. Grace Germany GmbH (f/k/a Grace Energy GmbH and Grace Holding GmbH)

- [43. Grace Értékesito Kft.](#)
- [44. Grace Europe Holding GmbH](#)
- [45. Grace GmbH & Co. KG](#)
- [46. Grace GP GmbH](#)
- [47. Grace Hellas E.P.E.](#)
- [48. Grace Japan Kabushiki Kaisha](#)
- [49. Grace Korea Inc.](#)
- [50. Grace Management GP GmbH](#)
- [51. Grace Management Services, Inc.](#)
- [52. Grace Produits de Construction SAS](#)
- [53. Grace Quimica Compania Limitada](#)
- [54. Grace S.A./N.V.](#)
- [55. Grace Silica GmbH](#)
- [56. Grace Sp. z o.o.](#)
- [57. Grace Sweden AB](#)
- [58. Grace Trading \(Shanghai\) Co., Ltd.](#)
- [59. Grace Venezuela, S.A.](#)
- [60. Grace, S.A.](#)
- [61. Inverco Benelux N.V.](#)
- [62. Inversiones GSC, S.A.](#)
- [63. PT. Grace Specialty Chemicals Indonesia](#)
- [64. Grace European Finance \(Dublin\) Limited \(f/k/a Trans-Meridian Insurance \(Dublin\) Ltd.\)](#)
- [65. W. R. Grace & Co. \(India\) Private Limited](#)
- [66. W. R. Grace & Co. Employees Disaster Relief Foundation, Inc.](#)
- [67. W. R. Grace \(Hong Kong\) Limited](#)
- [68. W. R. Grace \(Malaysia\) Sendiran Berhad](#)
- [69. W. R. Grace \(Philippines\), Inc.](#)
- [70. W. R. Grace \(Singapore\) Private Limited](#)
- [71. W. R. Grace \(Thailand\) Limited](#)
- [72. W. R. Grace Africa \(Proprietary\) Limited](#)
- [73. W. R. Grace Argentina S.A.](#)
- [74. W. R. Grace B.V.](#)
- [75. W. R. Grace Finance \(NRO\) Ltd.](#)
- [76. W. R. Grace Foundation, Inc.](#)
- [77. W. R. Grace Holdings, S. A. de C. V.](#)
- [78. W. R. Grace Italiana S.p.A.](#)
- [79. W. R. Grace Limited](#)
- [80. W. R. Grace S.A.](#)
- [81. W. R. Grace Specialty Chemicals \(Malaysia\) Sdn. Bhd.](#)
- [82. W. R. Grace Taiwan, Inc.](#)
- [83. W. R. Grace Vietnam Company Limited](#)